PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-SE26	
81.47	-2.16%
Expiry	19/Aug/26
Remaining	6 Days
Entry	80.86 - 81
Stoploss	80.40
Take Profit	81.6 - 82

SELL	
NGAS1K-SE26	
2.7760	-1.00%
Expiry	26/Aug/26
Remaining	13 Days
Entry	2.77 - 2.76
Stoploss	2.79
Take Profit	2.75 - 2.74

SELL	
GO1OZ-DE26	
4,443.26	-0.54%
Expiry	26/Nov/26
Remaining	105 Days
Entry	4464 - 4458
Stoploss	4480.00
Take Profit	4446 - 4436

SELL	
SL10-SE26	
65.16	-2.05%
Expiry	27/Aug/26
Remaining	14 Days
Entry	65.56 - 65.4
Stoploss	65.86
Take Profit	65.17 - 64.94

SELL	
PLATINUM5-OC26	
1,739.40	-1.69%
Expiry	28/Sep/26
Remaining	46 Days
Entry	1730 - 1726
Stoploss	1745.00
Take Profit	1710 - 1700

BUY	
COPPER-DE26	
6.5910	-0.37%
Expiry	24/Nov/26
Remaining	103 Days
Entry	6.6 - 6.61
Stoploss	6.57
Take Profit	6.64 - 6.66

SELL	
ICOTTON-DE26	
82.68	-2.01%
Expiry	19/Nov/26
Remaining	98 Days
Entry	83.47 - 83.26
Stoploss	83.95
Take Profit	82.8 - 82.37

BUY	
DJ-SE26	
54,029	0.29%
Expiry	17/Sep/26
Remaining	35 Days
Entry	53924 - 53962
Stoploss	53876.00
Take Profit	54044 - 54115

BUY	
SP500-SE26	
7,787	0.21%
Expiry	17/Sep/26
Remaining	35 Days
Entry	7775 - 7780
Stoploss	7768.00
Take Profit	7788 - 7795

BUY	
NSDQ100-SE26	
29,883	0.10%
Expiry	17/Sep/26
Remaining	35 Days
Entry	29932 - 29949
Stoploss	29791.00
Take Profit	30011 - 30100

BUY	
GOLDUSDJPY-SE26	
159.34	-0.05%
Expiry	27/Aug/26
Remaining	14 Days
Entry	159.14 - 159.24
Stoploss	158.95
Take Profit	159.44 - 159.65

SELL	
GOLDEURUSD-SE26	
1.1533	0.07%
Expiry	27/Aug/26
Remaining	14 Days
Entry	1.1546 - 1.1541
Stoploss	1.156
Take Profit	1.153 - 1.152

PMEX UPDATE

Major Headlines

Oil slips on weaker demand outlook and higher US stocks amid supply disruption

Oil prices declined on Thursday as investors assessed prospects for weaker global demand this year and higher U.S. crude stocks, while prices found support from a lack of progress in talks over the blockaded Strait of Hormuz and disruptions to supply.

Gold retreats from two-month high amid post-rally profit-taking

Gold prices slipped on Thursday, as investors moved to lock in profits after the yellow metal jumped to a fresh two-month high after cooling U.S. consumer price inflation against denting expectations for an imminent Federal Reserve interest rate hike.

Wall St futures tick higher as oil retreats ahead of inflation data

Futures tied to Wall Street's main indexes inched higher on Thursday as crude oil prices fell and investors awaited producer-price inflation data for clues on inflation and the Federal Reserve's interest rate path. Brent crude futures fell 1.9%, declining after six straight sessions of gains as investors assessed prospects for weaker global demand this year and higher U.S. crude stocks.

USD/JPY Price Forecast: Capped below the 50% retracement of July's plunge, at 159.50

The US Dollar (USD) remains practically flat against the Japanese Yen (JPY) on Thursday, as fading hopes of a Federal Reserve (Fed) interest rate hike in September have undermined speculative demand for the Greenback. The USD/JPY pair maintains its near-term upside trend intact, yet with bulls capped below the 50% Fibonacci retracement of July's sell-off, at the 159.50 area.

EUR/USD Price Forecast: Flatlines below 1.1550, while staying bearish under 100-day SMA

The EUR/USD pair holds steady near 1.1520 during the early European trading hours on Thursday. US inflation cooled on a year-over-year basis for a second straight month, easing pressure on the US Federal Reserve (Fed) to raise interest rates as soon as next month. The US Producer Price Index (PPI) report for July is due later on Thursday.

Economic Calendar

PPI (MoM) (Jul)

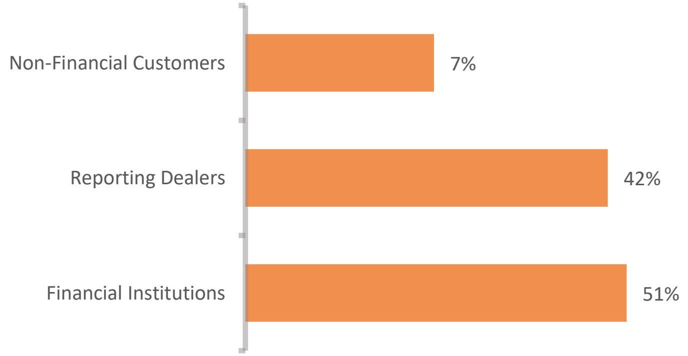
Initial Jobless Claims

PMEX UPDATE

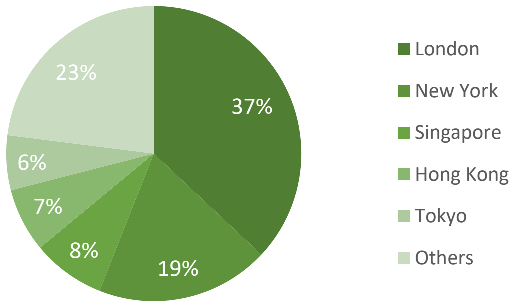
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

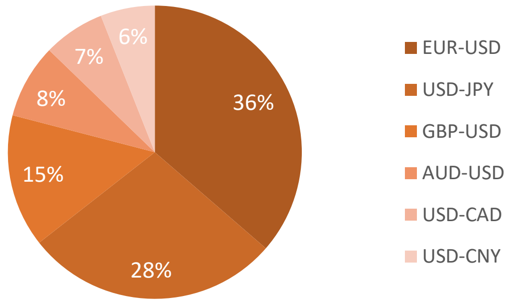
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com